

Prepared by:

Fearnley & Califf, PLLC
Linda J. Mathis, Attorney - MS Bar Number: 9183
6389 N. Quail Hollow Road
Memphis, TN 38120
Phone No.: (901) 682-5668

Return to:

Fearnley & Califf, PLLC
7028 Flower Creek Drive - Suite C
Southaven, MS 38671
Phone No.: 662-536-4907

FHA Case No.: 281-267797

State of Mississippi

County of DeSoto

SPECIAL WARRANTY DEED

INDEXING INSTRUCTIONS: Lot 25, Sec A, Magnolia Lakes S/D, Sec 35, T1S, R6W, Plat Book 59, Pages 1-4, DeSoto Co, MS

This Indenture, made this 12 day of October, 2011, for and in consideration of the sum of Ten and No/100 Dollars (\$10.00), and other good and valuable consideration in hand paid, at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged,

**Shaun Donovan, Secretary of Housing and Urban Development of Washington, D.C.,
(Grantor)**

40 Marietta Street
Five Points Plaza
Atlanta, GA 30303
(404) 331-4576
No Second Number

party of the first part, has granted, bargained, sold, aliened, conveyed and confirmed, and by these presents does grant, bargain, sell, alien, convey, confirm and specially warrant unto,

**DeSoto Investments, LLC, sole proprietor,
(Grantee(s))**

6292 Seminole Drive
Olive Branch, MS 38654
(662) 890-6330
No Second Number

party(ies) of the second part, the following described property situated in DeSoto County, State of Mississippi, and being more particularly described as follows, to-wit:

Lot 25, Section A, Magnolia Lakes Subdivision, situated in Section 35, Township 1 South, Range 6 West, DeSoto County, MS, as per plat of record in Plat Book 59, Pages 1-4, in the Chancery Clerk's Office of DeSoto County, MS.

This Deed not to be in effect until: October 13, 2011

Being the same property acquired by the party of the first part pursuant to the provision of the National Housing Act, as amended (12 USA 1701 et seq.) and the Department of Housing and Urban Development Act (42 U.S.C. 3531).

To have and to hold the said property hereinbefore described, with all and singular the rights, members and appurtenances thereunto appertaining, to the only proper use, benefit and behoof of the Grantee(s), forever, in fee simple; and the Grantor specially warrants the title to the said bargained property above described against the lawful claims of all persons claiming by, through or under the Grantor.

Subject to any and all prior and outstanding leases, exceptions, reservations and/or conveyances of oil, gas and/or other minerals and any geothermal energy resources lying in, on and under the above described property.

Subject to any environmental condition existing upon the subject property which would cause said property to be in violation of any State and/or Federal Environmental Protection Act.

Subject to any and all covenants, restrictions, easements, conditions and rights-of-way, whether of record or of use, which affect the real property, hereby conveyed; and subject to any state of facts an accurate survey would show.

In Witness whereof the undersigned Bonnie Losurdo, who acknowledged that she/he is HUD's Delegated Authority of HomeTelos, LP, and has set her/his hand and seal for and on behalf of the said the Secretary of Housing and Urban Development, under authority and by virtue of that delegation of authority published at 70 F. R. 4837-D-57 (July 25, 2005), as amended.

Secretary of Housing and Urban Development
HomeTelos, LP as Asset Manager
Contractor for C-OPC-23837

By: HomeTelos, LP
Its: Bonnie Losurdo For HUD by: Bonnie Losurdo
Bonnie Losurdo, Project Manager

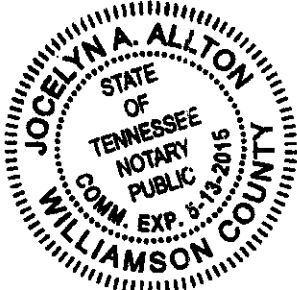
STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me, the undersigned authority in and for said county and state, on this 12th day of October, 2011, within my jurisdiction, the within named BONNIE LOSURDO who acknowledged to me that she/he with is HUD's Delegated Authority of HomeTelos, LP, and has set her/his hand and seal for and on behalf of the said the Secretary of Housing and Urban Development, under authority and by virtue of that delegation of authority published at 70 F. R. 4837-D-57 (July 25, 2005), as amended, and as the act and deed of said a limited partnership and the Secretary of Housing and Urban Development, she/he executed the above and foregoing instrument, after first having been duly authorized by said a limited partnership and the Secretary of Housing and Urban Development so to do.

[Signature]
NOTARY PUBLIC

My Commission Expires: _____
(Seal)

Parcel No.: 1 06 7 35 28 0 00025 00
Mail Tax Bills to: DeSoto Investments, LLC
6292 Seminole Drive
Olive Branch, MS 38654
Property Address: 6434 Oak Leaf Dr.
Olive Branch, MS 38654



Prepared by:
Fearnley & Califf, PLLC
6389 N. Quail Hollow Road
Memphis, TN 38120
Phone No.: 901 682-5668
Linda J. Mathis, Attorney - MS Bar Number: 9183

Return to:
Fearnley & Califf, PLLC
7028 Flower Creek Drive - Suite C
Southaven, MS 38671
Phone No.: 662-536-4907